

Choose name from list - Table A8 Cash backed reserves/accumulated surplus reconciliation

Description	Ref	2017/18	2018/19	2019/20	Current Year 2020/21				2021/22 Medium Term Revenue & Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousand											
<u>Cash and investments available</u>											
Cash/cash equivalents at the year end	1	–	(12 397)	(9 191)	63 686	(2 482)	(2 482)	–	7 825	4 671	(1 222)
Other current investments > 90 days		–	30 651	13 463	(61 073)	5 963	5 963	–	(3 293)	(930)	4 791
Non current assets - Investments	1	–	–	–	–	–	–	–	–	–	–
Cash and investments available:		–	18 254	4 272	2 613	3 481	3 481	–	4 532	3 741	3 569
<u>Application of cash and investments</u>											
Unspent conditional transfers		–	59 936	454	(280)	30 746	30 746	–	28 668	28 162	30 790
Unspent borrowing		–	–	–	–	–	–	–	–	–	–
Statutory requirements	2										
Other working capital requirements	3	–	16 306	(3 444)	(23 149)	(35 465)	(35 465)	–	(35 416)	(30 111)	(31 076)
Other provisions											
Long term investments committed	4	–	–	–	–	–	–	–	–	–	–
Reserves to be backed by cash/investments	5										
Total Application of cash and investments:		–	76 242	(2 989)	(23 429)	(4 719)	(4 719)	–	(6 748)	(1 949)	(286)
Surplus(shortfall)		–	(57 988)	7 262	26 042	8 200	8 200	–	11 280	5 690	3 855

References

1. Must reconcile with Budgeted Cash Flows
2. For example: VAT, taxation
3. Council approval for policy required - include sufficient working capital (e.g. allowing for a % of current debtors > 90 days as uncollectable)
4. For example: sinking fund requirements for borrowing
5. Council approval required for each reserve created and basis of cash backing of reserves

Other working capital requirements

Debtors	-	-	11 507	-	11 954	11 954	-	12 283	12 984	12 461
Creditors due	-	16 306	8 063	(23 149)	(23 511)	(23 511)	-	(23 133)	(17 127)	(18 615)
Total	-	(16 306)	3 444	23 149	35 465	35 465	-	35 416	30 111	31 076

Debtors collection assumptions

Balance outstanding - debtors	–	28 857	18 993	0	14 494	14 494	–	15 161	15 858	15 858
Estimate of debtors collection rate	0.0%	0.0%	60.6%	84.3%	82.5%	82.5%	0.0%	81.0%	81.9%	78.6%

Long term investments committed

Balance (Insert description; eg sinking fund)

Reserves to be backed by cash/investments[illegible]